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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	RPMGlobal Holdings Ltd
ACN/ARSN	010 672 321

1. Details of substantial holder (1)

Name	Glazer Capital, LLC, acting as Investment Manager for and on behalf of the funds and the segregated account listed in Annexure A
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on 22/01/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,480,079.00	11,480,079.00	5.19%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Glazer Capital, LLC	Glazer Capital, LLC, acting as Investment Manager for and on behalf of the funds and the segregated account listed below and in Annexure A	11,480,079.00 Ordinary Shares
Glazer Index Plus Fund, Ltd.	Registered holder of the securities	538,923.00 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	Registered holder of the securities	900,321.00 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	Registered holder of the securities	10,040,835.00 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Glazer Index Plus Fund, Ltd.	Glazer Index Plus Fund, Ltd.		538,923.00 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2		900,321.00 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	Glazer Capital Enhanced Master Fund, Ltd.		10,040,835.00 Ordinary Shares

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A*				

* Please note that shares held by Glazer Capital Enhanced Master Fund, Ltd. prior to December 30, 2025 were held through its feeder funds, Glazer Enhanced Fund, L.P. and Glazed Enhanced Offshore Fund, Ltd.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Glazer Index Plus Fund, Ltd.	Glazer Capital, LLC acts as Investment Manager for and on behalf of the fund
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	Glazer Capital, LLC acts as Investment Manager for and on behalf of the account
Glazer Capital Enhanced Master Fund, Ltd.	Glazer Capital, LLC acts as Investment Manager for and on behalf of the fund

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Glazer Capital, LLC	250 West 55 th Street, Suite 30A, New York, NY 10019
Glazer Index Plus Fund, Ltd.	c/o Ogier Global (Cayman) Limited, 89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	Clarendon House, 2 Church Street Hamilton, BD, Hamilton HM11, Bermuda
Glazer Capital Enhanced Master Fund, Ltd.	c/o Ogier Global (Cayman) Limited, 89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands

Signature

print name David Barlow capacity Chief Operating Officer

sign here  date 28/01/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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ANNEXURE A TO FORM 603 DATED 2026-01-22

SIGNED: Mithali Reddy
POSITION: Chief Operating Officer

Holder of Relevant Interest	Date	Transaction Type	Quantity	Price	Class (Ordinary) and number
Glazer Index Plus Fund, Ltd.	10/16/202	Buy	58,101.00	4.87 AUD	58101 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	10/16/2025	Buy	79,656.00	4.87 AUD	79656 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	10/16/202	Buy	579,056.00	4.87 AUD	579056 Ordinary Shares
Glazer Enhanced Fund, L.P.	10/16/202	Buy	284,487.00	4.87 AUD	284487 Ordinary Shares
Glazer Enhanced Fund, L.P.	10/17/202	Buy	284,119.00	4.87 AUD	284119 Ordinary Shares
Glazer Enhanced Fund, L.P.	10/17/202	Buy	14,065.00	4.865 AUD	14065 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	10/17/202	Buy	578,304.00	4.87 AUD	578304 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	10/17/202	Buy	28,628.00	4.865 AUD	28628 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	10/17/2025	Buy	79,553.00	4.87 AUD	79553 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	10/17/2025	Buy	3,938.00	4.865 AUD	3938 Ordinary Shares
Glazer Index Plus Fund, Ltd.	10/17/202	Buy	58,024.00	4.87 AUD	58024 Ordinary Shares
Glazer Index Plus Fund, Ltd.	10/17/202	Buy	2,872.00	4.865 AUD	2872 Ordinary Shares
Glazer Enhanced Fund, L.P.	10/20/202	Buy	284,117.00	4.87 AUD	284117 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	10/20/202	Buy	578,305.00	4.87 AUD	578305 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	10/20/2025	Buy	79,553.00	4.87 AUD	79553 Ordinary Shares
Glazer Index Plus Fund, Ltd.	10/20/202	Buy	58,025.00	4.87 AUD	58025 Ordinary Shares
Glazer Enhanced Fund, L.P.	10/22/202	Buy	284,119.00	4.865 AUD	284119 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	10/22/202	Buy	578,304.00	4.865 AUD	578304 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	10/22/2025	Buy	79,552.00	4.865 AUD	79552 Ordinary Shares
Glazer Index Plus Fund, Ltd.	10/22/202	Buy	58,025.00	4.865 AUD	58025 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/18/202	Buy	208.00	4.88 AUD	208 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/18/202	Buy	346,403.00	4.888 AUD	346403 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/18/202	Buy	381.00	4.88 AUD	381 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/18/202	Buy	634,928.00	4.888 AUD	634928 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/18/2025	Buy	53.00	4.88 AUD	53 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/18/2025	Buy	89,027.00	4.888 AUD	89027 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/18/202	Buy	42.00	4.88 AUD	42 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/18/202	Buy	70,871.00	4.888 AUD	70871 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/19/202	Buy	79,218.00	4.89 AUD	79218 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/19/202	Buy	157,531.00	4.89 AUD	157531 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/19/2025	Buy	21,760.00	4.89 AUD	21760 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/19/202	Buy	16,185.00	4.89 AUD	16185 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/20/202	Buy	5,768.00	4.89 AUD	5768 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/20/202	Buy	11,469.00	4.89 AUD	11469 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/20/2025	Buy	1,584.00	4.89 AUD	1584 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/20/202	Buy	1,179.00	4.89 AUD	1179 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/25/202	Buy	144,194.00	4.898 AUD	144194 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/25/202	Buy	286,739.00	4.898 AUD	286739 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/25/2025	Buy	39,607.00	4.898 AUD	39607 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/25/202	Buy	29,460.00	4.898 AUD	29460 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/26/202	Buy	96,707.00	4.9 AUD	96707 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/26/202	Buy	192,309.00	4.9 AUD	192309 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/26/2025	Buy	26,563.00	4.9 AUD	26563 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/26/202	Buy	19,759.00	4.9 AUD	19759 Ordinary Shares
Glazer Enhanced Fund, L.P.	11/28/202	Buy	94,769.00	4.91 AUD	94769 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	11/28/202	Buy	235,600.00	4.91 AUD	235600 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	11/28/2025	Buy	29,317.00	4.91 AUD	29317 Ordinary Shares
Glazer Index Plus Fund, Ltd.	11/28/202	Buy	13,157.00	4.91 AUD	13157 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/01/202	Buy	22,771.00	4.91 AUD	22771 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	12/01/202	Buy	58,636.00	4.91 AUD	58636 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	12/01/2025	Buy	7,032.00	4.91 AUD	7032 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/01/202	Buy	11,596.00	4.91 AUD	11596 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/19/202	Buy	156,703.00	4.94 AUD	156703 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	12/19/202	Buy	316,497.00	4.94 AUD	316497 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	12/19/2025	Buy	43,371.00	4.94 AUD	43371 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/19/202	Buy	32,076.00	4.94 AUD	32076 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/22/202	Buy	30,636.00	4.95 AUD	30636 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	12/22/202	Buy	61,876.00	4.95 AUD	61876 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	12/22/2025	Buy	8,479.00	4.95 AUD	8479 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/22/202	Buy	6,271.00	4.95 AUD	6271 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/23/202	Buy	22,964.00	4.95 AUD	22964 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	12/23/2025	Buy	31,049.00	4.95 AUD	31049 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	12/23/202	Buy	226,586.00	4.95 AUD	226586 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/23/202	Buy	112,185.00	4.95 AUD	112185 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/23/202	Buy	79,120.00	4.95 AUD	79120 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	12/23/202	Buy	159,802.00	4.95 AUD	159802 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	12/23/2025	Buy	21,898.00	4.95 AUD	21898 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/23/202	Buy	16,195.00	4.95 AUD	16195 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/24/202	Buy	16,530.00	4.95 AUD	16530 Ordinary Shares
Glazer Enhanced Offshore Fund, Ltd.	12/24/202	Buy	33,385.00	4.95 AUD	33385 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark Multi-Strategy 2	12/24/2025	Buy	4,575.00	4.95 AUD	4575 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/24/202	Buy	3,383.00	4.95 AUD	3383 Ordinary Shares
Glazer Enhanced Fund, L.P.	12/29/202	Buy	11,109.00	4.95 AUD	11109 Ordinary Shares

Glazer Enhanced Offshore Fund, Ltd.	12/29/202	Buy	22,436.00	4.95 AUD	22436 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	12/29/202				
Multi-Strategy 2	5	Buy	3,075.00	4.95 AUD	3075 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/29/202	Buy	2,274.00	4.95 AUD	2274 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	12/30/202	Buy	285,616.00	4.955 AUD	285616 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	12/30/202	Buy	576,870.00	4.955 AUD	576870 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	12/30/202				
Multi-Strategy 2	5	Buy	79,050.00	4.955 AUD	79050 Ordinary Shares
Glazer Index Plus Fund, Ltd.	12/30/202	Buy	58,464.00	4.955 AUD	58464 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	12/31/202	Buy	25,464.00	4.955 AUD	25464 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/02/202	Buy	69,168.00	4.955 AUD	69168 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/05/202				
Multi-Strategy 2	6	Buy	6,072.00	4.958 AUD	6072 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/05/202	Buy	149,346.00	4.958 AUD	149346 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/06/202				
Multi-Strategy 2	6	Buy	49,373.00	4.96 AUD	49373 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/06/202				
Multi-Strategy 2	6	Buy	10,286.00	4.96 AUD	10286 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/06/202	Buy	550,627.00	4.96 AUD	550627 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/06/202	Buy	114,714.00	4.96 AUD	114714 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/07/202				
Multi-Strategy 2	6	Buy	11,819.00	4.96 AUD	11819 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/07/202	Buy	131,813.00	4.96 AUD	131813 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/09/202				
Multi-Strategy 2	6	Buy	5,798.00	4.965 AUD	5798 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/09/202				
Multi-Strategy 2	6	Buy	83.00	4.965 AUD	83 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/09/202	Buy	64,666.00	4.965 AUD	64666 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/09/202	Buy	923.00	4.965 AUD	923 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/13/202				
Multi-Strategy 2	6	Buy	31,008.00	4.965 AUD	31008 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/13/202	Buy	345,818.00	4.965 AUD	345818 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/22/202				
Multi-Strategy 2	6	Buy	20,572.00	4.975 AUD	20572 Ordinary Shares
Highmark Limited in Respect of its Segregated Account Highmark	01/22/202				
Multi-Strategy 2	6	Buy	36,618.00	4.975 AUD	36618 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/22/202	Buy	229,428.00	4.975 AUD	229428 Ordinary Shares
Glazer Capital Enhanced Master Fund, Ltd.	01/22/202	Buy	408,382.00	4.975 AUD	408382 Ordinary Shares