

2024 Annual General Meeting Chairman & Managing Director's Addresses

RPMGlobal Holdings Limited ACN 010 672 321

2024 Annual General Meeting (**AGM**) to be held *virtually* at **10.00 am** (Brisbane time) on **Friday, 18 October 2024** via the online platform available at

<https://meetnow.global/M7LPKZT> (**AGM**):

Location	Online Platform - https://meetnow.global/M7LPKZT
Date	Friday, 18 October 2024
Time	10:00 am (Brisbane time)

Chairman's Welcome and Speech

Good morning, ladies and gentlemen. As the time is 10 am, I want to welcome everyone online to the 2024 Annual General Meeting of RPMGlobal Holdings Limited.

My name is Steve Baldwin, and I am Chair of the Board of RPM.

As we have a quorum, I now declare the meeting open.

Today's meeting is being held online via the Computershare platform. This meeting platform allows Shareholders, Proxies and Guests to attend the meeting virtually.

Shareholders may participate in the AGM via the online platform from their computer, smartphone or tablet by entering the URL detailed in the Notice of Meeting into your browser. The online platform allows RPM shareholders to view the meeting

presentation, vote and ask questions in real-time.

Further information regarding the online platform (including how to participate, vote and ask questions during the meeting) is set out in the presentation and is also attached to the Notice of Meeting, issued on 16 September 2024.

Before we proceed with the formal items of business, Richard will provide a brief update on a few areas of the business.

Managing Director's Speech

What a difference a year makes. At last year's AGM, the Company's market cap was approximately \$328 million, and now, just on a year later, that value has more than doubled to \$660 million. It is always a positive AGM when shareholders have seen the company's share price rise by 105% over the last twelve months.

It is worth noting that this market cap increase takes into account the fact that since the last AGM, the Company has bought back (and therefore removed from issue) 3.68m shares (3,687,637 shares).

Pleasingly, six weeks ago (6 September 2024), the Company was admitted to the S&P/ASX 300 Index, which is a testament to the hard work and dedication of our current and previous employees since the Company listed back in May 2008.

In Financial Year 2024, the Company sold \$77.0 million of software, up 9.2% on the previous year (FY2023: \$70.5 million). Interestingly, 53% or \$40.6m of total software licenses sold during FY2024 were transacted under a Global Framework Agreement

(GFA). Given that we only had seven of these Global Framework Software Agreements in place during FY2024, the value of these agreements is clear to see. So far in Financial Year 2025, we have signed GFAs with three of the world's largest gold miners, all of which facilitate the ability for those customers to procure both Software and Advisory Services. In essence, a GFA is an acknowledgement that we are a valued provider to these mining majors and that we can be trusted to deliver what we say we are going to deliver.

I believe that calendar year 2025 will be the inflection year for XECUTE. Some of the world's largest miners are putting this product through its paces right now. We believe the results of these pilot projects will cement XECUTE as the go-to product in the ultra-short-term space currently serviced by internal customer systems.

The response to our recently released Open Pit Design product has been nothing short of spectacular. This innovative parametric approach to designing Open Pit mines replaces what has historically been a slow, repetitive, iterative manual process that has had its day. While still fresh out of development, it will be interesting to see the customer uptake for this product over the next year or so.

It was not just the Software division that had an excellent 2024 financial year. The Advisory division lifted revenue by \$6.2 million, up 20% on the previous financial year. Pleasingly this team have once again gotten off to a great start thanks to their industry respected understanding of Batteries and Critical Minerals.

Underlying EBITDA for financial year 2024 was \$15.3 million, up 28% from the

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previous year (FY2023: \$12.0 million).

In May, the Company announced its intention to extend the current on-market share buyback (which started in May 2022) for a further 12 months as part of the Company's ongoing capital management strategy.

I can confirm that to date, the Company has acquired 15.6 million (15,667,250 million) shares at an average price per share of \$1.81, investing over \$28 million (\$28,355,730) into this important capital management initiative.

The Board met earlier this morning, and we are comfortable reconfirming our 2025 financial year guidance, which is total revenue in the range of \$120 million to \$125 million, operating EBITDA in the range of \$17.5 million to \$19.5 million, and Profit Before Tax in the range of \$12.5 million to \$14.5 million.

I will now return control of the meeting to Steve to continue the formal business items.

Formal Items of Business

Thank you Richard, I will now proceed with the formal part of proceedings. Voting today will be conducted by way of a poll on all items of business as detailed in the Notice of Meeting, issued on 16 September 2024.

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