Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme RPMGLOBAL HOLDINGS LIMITED

ACN/ARSN 010 672 321

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on May 19, 2020

The holder became aware on May 21, 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,610,105	11,610,105	5.18%
			Based on 224,205,350 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a prime brokerage agreement.	5,240,332 Ordinary Shares
Morgan Stanley & Co. International plc	· · · · · · · · · · · · · · · · · · ·	4,666,705 Ordinary Shares
Morgan Stanley Australia Securities Limited	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1,703,068 Ordinary Shares
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	controls and therefore has the relevant interests that the above entities	11,610,105 Ordinary Shares(N.B.: Total of the above direct interest)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	INOT Applicable	9,907,037 Ordinary Shares
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	1,703,068 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

	Holder of relevant interest	Date of acquisition	Consideration	n (9)	Class and number interest of securities
)		Cash	Non-cash	
	Morgan Stanley Australia Securities Limited	01/20/2020	3,025.88	Buy	3,289 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/21/2020	2,949.05	Buy	3,223 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/21/2020	43.01	Buy	46 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/22/2020	3,190.88	Buy	3,175 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	929.85	Buy	857 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	1,090.62	Buy	996 Ordinary Shares
(ab)	Morgan Stanley Australia Securities Limited	01/23/2020	1,070.30	Buy	973 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	1,570.92	Buy	1,482 Ordinary Shares
\mathcal{C}	Morgan Stanley Australia Securities Limited	01/23/2020	895.59	Buy	837 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	926.64	Buy	858 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	3,187.80	Buy	2,898 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	935.22	Buy	858 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/23/2020	921.28	Buy	857 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/24/2020	2,573.62	Buy	2,372 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/24/2020	398.52	Buy	369 Ordinary Shares
60	Morgan Stanley Australia Securities Limited	01/24/2020	305.66	Buy	287 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/24/2020	419.90	Buy	387 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/24/2020	243.04	Buy	224 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/24/2020	34.08	Buy	32 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/24/2020	702.90	Buy	660 Ordinary Shares
\mathcal{C}	Morgan Stanley Australia Securities Limited	01/28/2020	250.86	Buy	226 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/28/2020	581.64	Buy	524 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/28/2020	3,469.50	Buy	3,084 Ordinary Shares
(15)	Morgan Stanley Australia Securities Limited	01/29/2020	320.79	Buy	289 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/29/2020	200.91	Buy	181 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/29/2020	2,831.36	Buy	2,528 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/29/2020	330.04	Buy	296 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/29/2020	742.56	Buy	663 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/29/2020	2,730.20	Buy	2,482 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/29/2020	274.29	Buy	246 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	1,009.97	Buy	914 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	498.39	Buy	449 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	72.64	Buy	64 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	634.92	Buy	572 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	594.00	Buy	540 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	947.18	Buy	865 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	289.30	Buy	263 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	1,082.25	Buy	975 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/30/2020	773.50	Buy	700 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/31/2020	443.30	Buy	403 Ordinary Shares

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	Morgan Stanley Australia Securities Limited	01/31/2020	1,263.18	Buy	1,138 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/31/2020	200.20	Buy	182 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/31/2020	737.00	Buy	670 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/31/2020	188.10	Buy	171 Ordinary Shares
	Morgan Stanley Australia Securities Limited	01/31/2020	623.29	Buy	559 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/03/2020	420.12	Buy	389 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/03/2020	813.75	Buy	750 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/03/2020	666.19	Buy	614 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/03/2020	2,412.72	Buy	2,234 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/04/2020	5,174.52	Buy	4,836 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/04/2020	6,612.48	Buy	5,904 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/04/2020	690.15	Buy	645 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/04/2020	9,173.91	Buy	8,378 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/04/2020	4,176.88	Buy	3,832 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/04/2020	1,814.85	Buy	1,635 Ordinary Shares
a 5	Morgan Stanley Australia Securities Limited	02/04/2020	21,182.70	Buy	19,257 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/05/2020	1,438.80	Buy	1,320 Ordinary Shares
46	Morgan Stanley Australia Securities Limited	02/05/2020	128.18	Buy	116 Ordinary Shares
(O/2)	Morgan Stanley Australia Securities Limited	02/05/2020	1,974.50	Buy	1,795 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/05/2020	830.01	Buy	758 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/05/2020	1.09	Buy	1 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/05/2020	80.30	Buy	73 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/06/2020	193.60	Buy	176 Ordinary Shares
(T)	Morgan Stanley Australia Securities Limited	02/06/2020	385.00	Buy	350 Ordinary Shares
(G(U))	Morgan Stanley Australia Securities Limited	02/12/2020	4.40	Buy	4 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/12/2020	2.20	Buy	2 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/12/2020	30.52	Buy	28 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/12/2020	538.46	Buy	494 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/12/2020	689.04	Buy	638 Ordinary Shares
20	Morgan Stanley Australia Securities Limited	02/17/2020	2,630.88	Buy	2,436 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/17/2020	49.68	Buy	46 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/18/2020	93.31	Buy	86 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/18/2020	519.35	Buy	470 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/18/2020	226.80	Buy	210 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/18/2020	646.66	Buy	596 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/18/2020	1,827.35	Buy	1,589 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/19/2020	733.02	Buy	643 Ordinary Shares
77	Morgan Stanley Australia Securities Limited	02/19/2020	4,937.27	Buy	4,238 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/19/2020	2,172.73	Buy	1,865 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/20/2020	2,120.48	Buy	1,731 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/20/2020	1,849.75	Buy	1,510 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/20/2020	4,915.30	Buy	3,980 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/20/2020	3,303.63	Buy	2,675 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/20/2020	1,462.88	Buy	1,245 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/20/2020	31,362.83	Buy	25,395 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/21/2020	2,120.18	Buy	1,745 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	2,545.72	Buy	2,053 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	1,562.10	Buy	1,270 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	31.72	Buy	26 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	294.00	Buy	240 Ordinary Shares

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	Morgan Stanley Australia Securities Limited	02/24/2020	5,006.98	Buy	4,138 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	1,114.75	Buy	910 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	6,117.53	Buy	5,035 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/24/2020	1,227.32	Buy	1,006 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/25/2020	2,940.21	Buy	2,513 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/25/2020	427.05	Buy	365 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/26/2020	4,664.43	Buy	4,339 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/26/2020	3,611.42	Buy	3,407 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/27/2020	1,191.10	Buy	1,129 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/27/2020	1,221.61	Buy	1,169 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/27/2020	469.58	Buy	443 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/27/2020	1,795.20	Buy	1,760 Ordinary Shares
	Morgan Stanley & Co. International plc	02/27/2020	2,676.54	Buy	2,537 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/27/2020	170.34	Buy	167 Ordinary Shares
	Morgan Stanley Australia Securities Limited	02/27/2020	2,676.54	Buy	2,537 Ordinary Shares
a b	Morgan Stanley Australia Securities Limited	02/28/2020	1,626.83	Buy	1,635 Ordinary Shares
(())	Morgan Stanley Australia Securities Limited	03/02/2020	325.68	Buy	354 Ordinary Shares
46	Morgan Stanley Australia Securities Limited	03/02/2020	2,681.58	Buy	2,899 Ordinary Shares
((//))	Morgan Stanley Australia Securities Limited	03/02/2020	415.15	Buy	437 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/02/2020	478.95	Buy	515 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/02/2020	328.38	Buy	355 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/02/2020	3,347.88	Buy	3,639 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/02/2020	144.59	Buy	153 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/02/2020	549.64	Buy	604 Ordinary Shares
$(\zeta(U))$	Morgan Stanley Australia Securities Limited	03/02/2020	247.78	Buy	265 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/02/2020	705.94	Buy	751 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/03/2020	11,949.53	Buy	12,645 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/03/2020	7,693.10	Buy	8,098 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/03/2020	7,975.55	Buy	8,530 Ordinary Shares
20	Morgan Stanley Australia Securities Limited	03/03/2020	82,768.86	Buy	87,355 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/03/2020	79,203.40	Buy	83,372 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/04/2020	52,060.58	Buy	56,130 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/04/2020	80,183.80	Buy	84,404 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/04/2020	292.95	Buy	310 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/05/2020	33,977.78	Buy	34,849 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/05/2020	26,909.60	Buy	27,529 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/05/2020	859.95	Buy	882 Ordinary Shares
77	Morgan Stanley Australia Securities Limited	03/05/2020	3,310.44	Buy	3,378 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/05/2020	726.18	Buy	741 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/05/2020	12,274.90	Buy	12,622 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	85,666.95	Buy	88,636 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	11,711.04	Buy	12,199 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	1,288.28	Buy	1,335 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	459.01	Buy	466 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	6,957.29	Buy	7,191 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	4,066.73	Buy	4,171 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	25,503.99	Buy	26,429 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	7,241.74	Buy	7,485 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	25,164.44	Buy	25,678 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	74,631.80	Buy	76,940 Ordinary Shares

	Morgan Stanley & Co. International plc	03/06/2020	85,666.69	Buy	88,636 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	2,966.71	Buy	3,035 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	2,334.79	Buy	2,407 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	1,682.66	Buy	1,717 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/06/2020	8,195.52	Buy	8,537 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	16,816.50	Buy	18,685 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	23,997.21	Buy	27,583 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	3,347.30	Buy	3,740 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	3,726.42	Buy	4,308 Ordinary Shares
1	Morgan Stanley Australia Securities Limited	03/09/2020	2,458.80	Buy	2,732 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	7,180.01	Buy	7,847 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	3,211.65	Buy	3,510 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	2,893.80	Buy	3,180 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	1,786.18	Buy	1,931 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	3,558.10	Buy	3,910 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	142.50	Buy	150 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	5,800.15	Buy	6,409 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	2,826.27	Buy	3,039 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	13,547.62	Buy	15,137 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	3,416.75	Buy	3,950 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	17,752.00	Buy	20,288 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	1,433.70	Buy	1,593 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	721.29	Buy	797 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	1,250.20	Buy	1,330 Ordinary Shares
$(\langle \langle \langle \langle \rangle \rangle)$	Morgan Stanley Australia Securities Limited	03/09/2020	462.84	Buy	532 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	3,420.69	Buy	3,759 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	4,450.00	Buy	5,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	38,106.25	Buy	43,550 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/09/2020	867.23	Buy	953 Ordinary Shares
20	Morgan Stanley Australia Securities Limited	03/10/2020	3,200.44	Buy	3,596 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/10/2020	7,632.77	Buy	8,434 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/10/2020	3,255.03	Buy	3,678 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/10/2020	1,760.00	Buy	2,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/10/2020	1,564.65	Buy	1,710 Ordinary Shares
	Morgan Stanley & Co. International plc	03/10/2020	N/A	Collateral Received	103,866 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/11/2020	4,473.04	Buy	4,784 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/12/2020	1,660.50	Buy	1,845 Ordinary Shares
(7	Morgan Stanley Australia Securities Limited	03/12/2020	1,584.20	Buy	1,780 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/16/2020	1,673.56	Buy	1,946 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/16/2020	1,434.48	Buy	1,668 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/17/2020	2,835.66	Buy	3,396 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/18/2020	581.10	Buy	780 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/18/2020	7,030.50	Buy	9,374 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/19/2020	398.03	Buy	549 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/20/2020	740.00	Buy	1,000 Ordinary Shares
	Morgan Stanley & Co. International plc	03/20/2020	N/A	Collateral Received	33,056 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/23/2020	1,952.37	Buy	3,099 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/23/2020	3,409.56	Buy	5,166 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	603.79	Buy	998 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	478.40	Buy	736 Ordinary Shares

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	Morgan Stanley Australia Securities Limited	03/24/2020	262.50	Buy	420 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	2,019.96	Buy	3,258 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	4,263.60	Buy	7,106 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	2,874.60	Buy	4,791 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	1,354.70	Buy	2,185 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/24/2020	599.76	Buy	952 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/25/2020	779.79	Buy	1,122 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/26/2020	903.70	Buy	1,291 Ordinary Shares
	Morgan Stanley Australia Securities Limited	03/31/2020	263.18	Buy	319 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/01/2020	74.70	Buy	90 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/03/2020	25.42	Buy	31 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/07/2020	823.15	Buy	1,010 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/09/2020	2,472.12	Buy	2,943 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/09/2020	2.72	Buy	3 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/14/2020	16.32	Buy	17 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/14/2020	703.68	Buy	733 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/15/2020	46,211.80	Buy	48,644 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/15/2020	1,069.44	Buy	1,114 Ordinary Shares
(O/O)	Morgan Stanley Australia Securities Limited	04/15/2020	93,337.92	Buy	97,227 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/15/2020	12.35	Buy	13 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/15/2020	0.95	Buy	1 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/16/2020	6,981.90	Buy	7,548 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/16/2020	6,702.51	Buy	7,207 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/16/2020	19,830.42	Buy	21,209 Ordinary Shares
$(\zeta(U))$	Morgan Stanley Australia Securities Limited	04/16/2020	90,760.64	Buy	96,043 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/16/2020	9.50	Buy	10 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/16/2020	7,504.02	Buy	7,983 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/16/2020	9,275.00	Buy	10,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/17/2020	36,637.30	Buy	37,385 Ordinary Shares
20	Morgan Stanley Australia Securities Limited	04/17/2020	5,461.44	Buy	5,689 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/17/2020	158.76	Buy	162 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/17/2020	244.53	Buy	247 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/17/2020	356.85	Buy	366 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/17/2020	6,363.20	Buy	6,560 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/20/2020	559.19	Buy	575 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/20/2020	18,104.52	Buy	18,474 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/20/2020	2,158.20	Buy	2,180 Ordinary Shares
7	Morgan Stanley Australia Securities Limited	04/20/2020	826.14	Buy	843 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/20/2020	9,952.99	Buy	10,003 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/20/2020	27.84	Buy	29 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/20/2020	932.16	Buy	971 Ordinary Shares
	Morgan Stanley & Co. International plc	04/20/2020	N/A	Collateral Received	63,261 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	842.49	Buy	851 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	11,340.00	Buy	12,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	51,911.04	Buy	54,074 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	30,466.80	Buy	32,760 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	247.38	Buy	266 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	198.99	Buy	201 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/21/2020	46,250.00	Buy	50,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/22/2020	789,794.46	Buy	867,906 Ordinary Shares

	Morgan Stanley Australia Securities Limited	04/22/2020	371.96	Buy	411 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/22/2020	32,481.00	Buy	36,090 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	2,092.08	Buy	2,274 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	5,581.94	Buy	6,134 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	430.56	Buy	468 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	591.09	Buy	646 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	4,796.43	Buy	5,242 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	21.72	Buy	24 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/23/2020	104.40	Buy	116 Ordinary Shares
1	Morgan Stanley & Co. International plc	04/23/2020	N/A	Collateral Received	102 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/27/2020	182,360.00	Buy	194,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/27/2020	5,580.00	Buy	6,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/27/2020	560.07	Buy	599 Ordinary Shares
	Morgan Stanley & Co. International plc	04/27/2020	N/A	Borrow	32,690 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/28/2020	599,270.61	Buy	644,377 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/28/2020	330,729.39	Buy	355,623 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/29/2020	1,856.00	Buy	1,856 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/29/2020	11,813.00	Buy	11,813 Ordinary Shares
$(\bigcirc \bigcirc)$	Morgan Stanley Australia Securities Limited	04/29/2020	82.45	Buy	85 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/30/2020	4,120.00	Buy	4,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/30/2020	12,643.38	Buy	12,335 Ordinary Shares
	Morgan Stanley Australia Securities Limited	04/30/2020	618.38	Buy	631 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/04/2020	2,472.00	Buy	2,575 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/04/2020	2,784.41	Buy	2,908 Ordinary Shares
(())	Morgan Stanley Australia Securities Limited	05/04/2020	18.24	Buy	19 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/06/2020	561.94	Buy	601 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/06/2020	48.20	Buy	51 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/07/2020	5,082.50	Buy	5,350 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/07/2020	3,598.70	Buy	3,710 Ordinary Shares
46	Morgan Stanley Australia Securities Limited	05/07/2020	3,185.33	Buy	3,267 Ordinary Shares
(U/2)	Morgan Stanley Australia Securities Limited	05/07/2020	7,680.00	Buy	8,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/07/2020	11.52	Buy	12 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/08/2020	23,683.52	Buy	24,416 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/08/2020	29,400.00	Buy	30,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/08/2020	5,416.48	Buy	5,584 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/08/2020	3,528.00	Buy	3,600 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/08/2020	629.16	Buy	642 Ordinary Shares
(7	Morgan Stanley Australia Securities Limited	05/08/2020	14,854.95	Buy	15,005 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	776.16	Buy	792 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	1,561.46	Buy	1,546 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	1,110.34	Buy	1,133 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	53,959.78	Buy	55,061 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	1,161.30	Buy	1,185 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	472.88	Buy	485 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	3,941.93	Buy	4,043 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	206.61	Buy	213 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	1,285.76	Buy	1,312 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	4,730.22	Buy	4,778 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	6,877.53	Buy	6,947 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/11/2020	16,810.01	Buy	17,066 Ordinary Shares

	Morgan Stanley Australia Securities Limited	05/12/2020	109,465.29	Buy	110,571 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	64.68	Buy	65 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	1,911.98	Buy	1,951 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	237,387.15	Buy	239,785 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	2,537.37	Buy	2,563 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	2,324.60	Buy	2,360 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	2,261.16	Buy	2,284 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/12/2020	1,890.90	Buy	1,910 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/13/2020	46,060.00	Buy	47,000 Ordinary Shares
1	Morgan Stanley Australia Securities Limited	05/13/2020	196,980.00	Buy	201,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/13/2020	1,960.00	Buy	2,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	9,816.42	Buy	10,443 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	47,652.00	Buy	50,160 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	475.00	Buy	500 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	1,347.10	Buy	1,418 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	297.04	Buy	316 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	1,260.54	Buy	1,341 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/14/2020	85,341.12	Buy	88,897 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/15/2020	283,905.60	Buy	295,735 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/15/2020	43,546.10	Buy	45,838 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/15/2020	41.14	Buy	44 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/15/2020	7,705.45	Buy	8,111 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/18/2020	1,980.74	Buy	2,042 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/18/2020	1,649,000.00	Buy	1,700,000 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/19/2020	217.08	Buy	216 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/19/2020	58.20	Buy	60 Ordinary Shares
	Morgan Stanley Australia Securities Limited	05/19/2020	787.50	Buy	750 Ordinary Shares
	Morgan Stanley & Co. International plc	05/19/2020	N/A	Collateral Received	5,240,332 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A

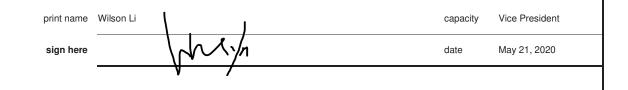
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.

IMorgan Staniev & Co. International nic	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

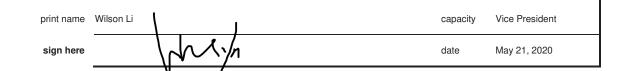


Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.



Signature



DIRECTIONS If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form. See the definition of "associate" in section 9 of the Corporations Act 2001. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. (3) The voting shares of a company constitute one class unless divided into separate classes. The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in The person's votes divided by the total votes in the body corporate or scheme multiplied by 100. Include details of: any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any (a) document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the (b) securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown." Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

	Signature	This form must be signed by either a director or a secretary of the substantial holder.			
	Lodging period	Nil			
	Loughly period				
)	Lodging Fee	Nil			
	Other fermer to be				
)	Other forms to be completed	Nil			
	Additional information	(a)	If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.		
		(b)	This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.		
		(c)	The person must give a copy of this notice:		
			(i) within 2 business days after they become aware of the information; or		
)			(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:		
			(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and		
			(B) the person becomes aware of the information during the bid period.		
)	Annexures		To make any annexure conform to the regulations, you must		
	7 IIII OXUI OO	1	use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides		
))			show the corporation name and ACN or ARBN		
			number the pages consecutively		
			print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied		
			•		
)		ŭ	This is annexure (mark) of (number) pages referred to in form (form number and title)		
		7	sign and date the annexure.		
<u>)</u>			The annexure must be signed by the same person(s) who signed the form.		
)					

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 603: Notice of becoming a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 603.

Schedule			
Type of Agreement	International Prime Brokerage Agreement		
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS CAPITAL PTY LTD AS TRUSTEE FOR TOTUS ALPHA FUND		
Transfer Date	20200519;		
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.		
Are there any restrictions on voting rights?	Yes/ No		
If yes, detail Not applicable			
Scheduled Return Date (if any)	Open		
Does the borrower have the right to return early?	Yes /No		
If yes, detail Prime broker may return shares which were rehypothec	ated from the client at any time.		
Does the lender have the right to recall early?	Yes /No		
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.			
Will the securities be returned on settlement?	Yes /No		
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.			

	TOTUS CAPITAL PTY LTD AS TRUSTEE FOR TOTUS ALPHA FUND					
Transfer Date	20200519;					
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the					
	Client.					
Are there any restrictions on voting rights?	Yes/ No					
If yes, detail Not applicable						
Scheduled Return Date (if any)	Open					
Does the borrower have the right to return early?	Yes /No					
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.						
Does the lender have the right to recall early?	Yes /No					
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares						
by the client.						
Will the securities be returned on settlement?	Yes /No					
f yes, detail any exceptions Upon an Event of Default, the	default market value of all Equivalent Securities to be delivered will be determined					
and on the basis of the amounts so established, an account s	shall be taken of what is due from each party to the other. The amounts due from					
one party shall be set off against the amounts due from the	other party and only the balance of the account shall be payable.					
Schedule						
Type of Agreement	International Prime Brokerage Agreement					
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and					
	trustee for and on behalf of the other Morgan Stanley Companies ar					
	TOTUS ALPHA OFFSHORE FUND					
Transfer Date	20200519;					
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the					
	Client.					
Are there any restrictions on voting rights?	Yes/ No					
If yes, detail Not applicable						
Scheduled Return Date (if any)	Open					
())						
Does the borrower have the right to return early?	Yes /No					
if yes, detail Prime broker may return shares which were rehypothecated from the client at any time.						
Does the lender have the right to recall early?	Yes /No					
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares						
by the client.						
Will the securities be returned on settlement?	Yes /No					
If yes, detail any exceptions Upon an Event of Default, the	default market value of all Equivalent Securities to be delivered will be determined					
and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts d						
one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.						
	· ·					
Schedule						
Type of Agreement	International Prime Brokerage Agreement					
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and					
- 1 artics to agreement	trustee for and on behalf of the other Morgan Stanley Companies an					
	CERES CAPITAL PTY LTD					
Transfer Date	20200519					

Schedule			
Type of Agreement	International Prime Brokerage Agreement		
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CERES CAPITAL PTY LTD		
Transfer Date	20200519;		
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the		
	Client.		
Are there any restrictions on voting rights?	Yes/ No		
If yes, detail Not applicable			
Scheduled Return Date (if any)	Open		
Does the borrower have the right to return early?	Yes /No		
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.			

Does the lender have the right to recall early?	Yes /No			
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares				
by the client.				
Will the securities be returned on settlement?	Yes /No			
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined				

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.



sign here

date

May 21, 2020