

Announcement

19 February 2016

VESTING AND FORFEITURE OF OPTIONS ISSUED PURSUANT TO EMPLOYEE SHARE OPTION PLAN

RungePincockMinarco Limited (ASX: RUL) (the **Company**) hereby advises, that in accordance with Listing Rule 3.10, 66,666 options granted by the Company to a number of its key managers on 19 February 2014 will vest on 19 February 2016 and will thereafter be capable of being exercised at \$0.67 cents per option and 332,000 options previously granted to key managers have lapsed as a result of the vesting criteria attached to those options not being met:

<u>Grant Date</u>	<u>Number of Options Forfeited</u>	<u>Expiry Date</u>	<u>Exercise Price</u>	<u>Total Options on Issue</u>
<i>Previous grants:</i>				
29 November 2013	(16,667)	29 November 2018	68 cents	1,646,333 ⁽¹⁾
19 February 2014	(100,000)	19 February 2019	67 cents	250,000 ⁽²⁾
31 March 2014		31 March 2019	73 cents	250,000 ⁽³⁾
31 October 2014		31 October 2019	61 cents	100,000 ⁽⁴⁾
3 March 2015	(90,000)	3 March 2020	59 cents	4,862,000
15 July 2015		15 July 2020	57 cents	250,000
8 September 2015	(125,000)	8 September 2020	56 cents	4,385,000
31 October 2015		31 October 2020	54 cents	50,000
Total				11,793,333

⁽¹⁾ comprising 1,108,658 options currently capable of being exercised and 537,675 options capable of being exercised (subject to Plan Rules) only after 30 November 2016.

⁽²⁾ comprising 183,332 options currently capable of being exercised and 66,668 options capable of being exercised (subject to Plan Rules) only after 19 February 2017.

⁽³⁾ comprising 83,333 options currently capable of being exercised, 83,333 options capable of being exercised (subject to Plan Rules) only after 31 March 2016 and 83,334 options capable of being exercised (subject to Plan Rules) only after 31 March 2017.

⁽⁴⁾ comprising 33,332 options capable of being exercised after 31 October 2015, 33,334 options capable of being exercised (subject to Plan Rules) only after 31 October 2016 and 33,334 options capable of being exercised (subject to Plan Rules) only after 31 October 2017.

The total number of share options currently on issue by the Company is 11,793,333 which equates to approximately 6.83% of the current issued share capital of the Company.

For further information please contact:

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods. Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles. We operate offices in 18 locations across 12 countries.

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