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Runge Pincock Minarco

Agenda

1. **Board Introduction** Allan Brackin
2. **Chairman's Address** Allan Brackin
3. **CEO's Address** Richard Mathews
4. **Formal Business** Allan Brackin
 - Financial Report
 - Resolution 1: Appointment of Auditors
 - Resolution 2: Re-election of Allan Brackin
 - Resolution 3: Re-election of Ian Runge
 - Resolution 4: Change of Company Name to RungePincockMinarco Limited
 - Resolution 5: Adoption of Remuneration Report
 - Resolution 6: Board Spill Resolution
5. **Close Meeting**

Allan Brackin Chairman



Richard Mathews
Managing Director & CEO

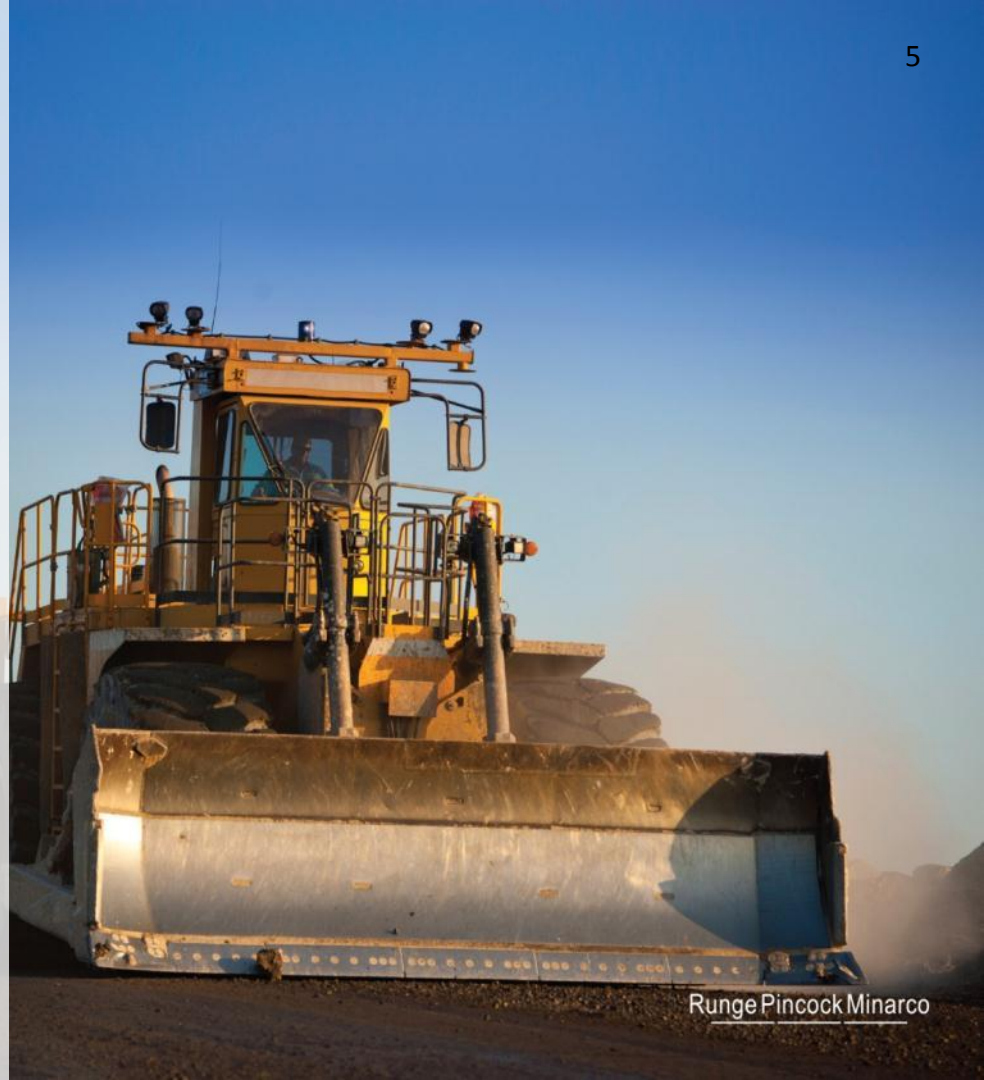


Agenda

How did we get here and what is our value proposition?

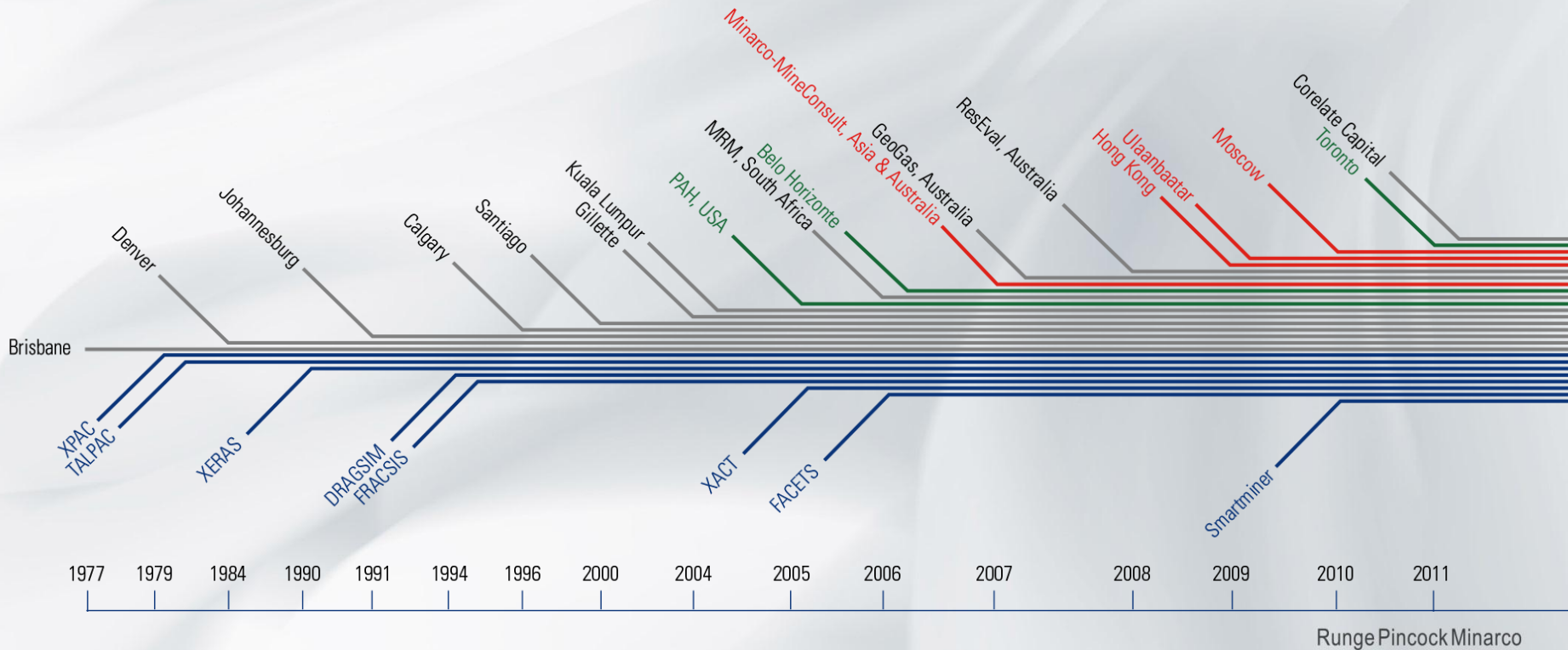
What has changed recently?

What does the future look like?

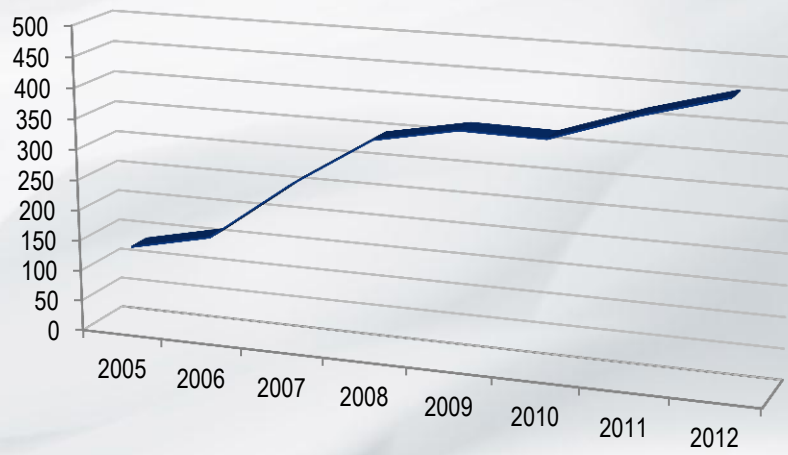


Where Have We Come From?

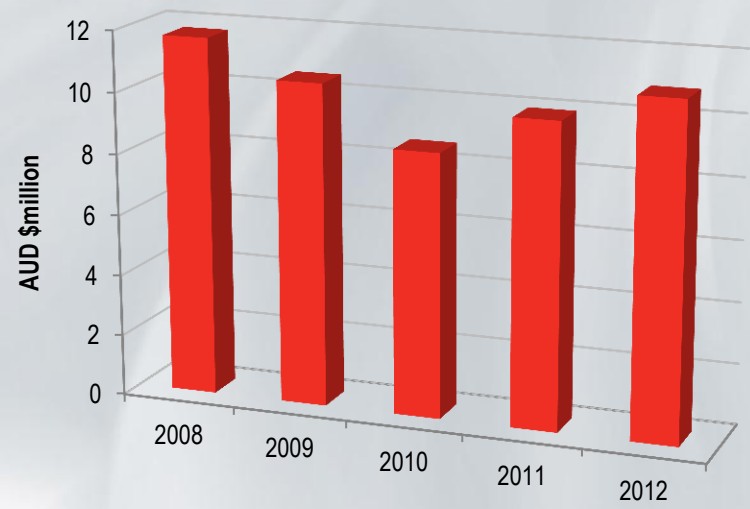
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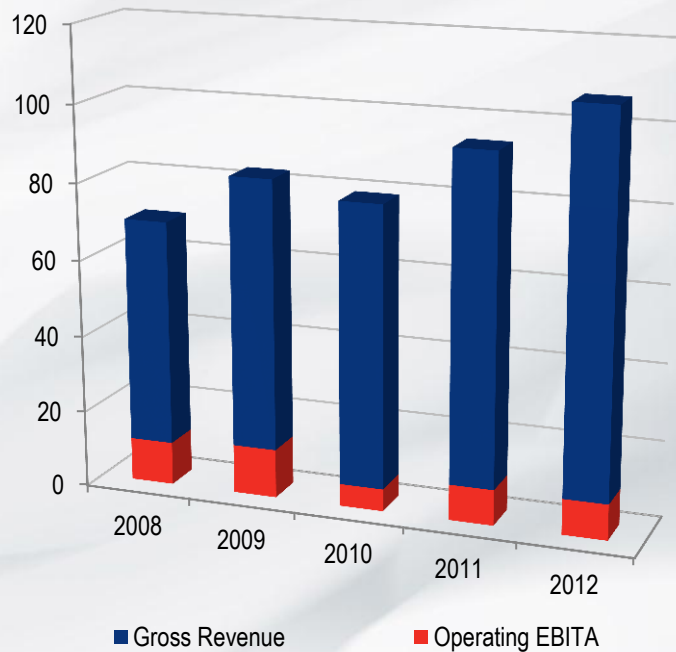
Full Time Employee Number



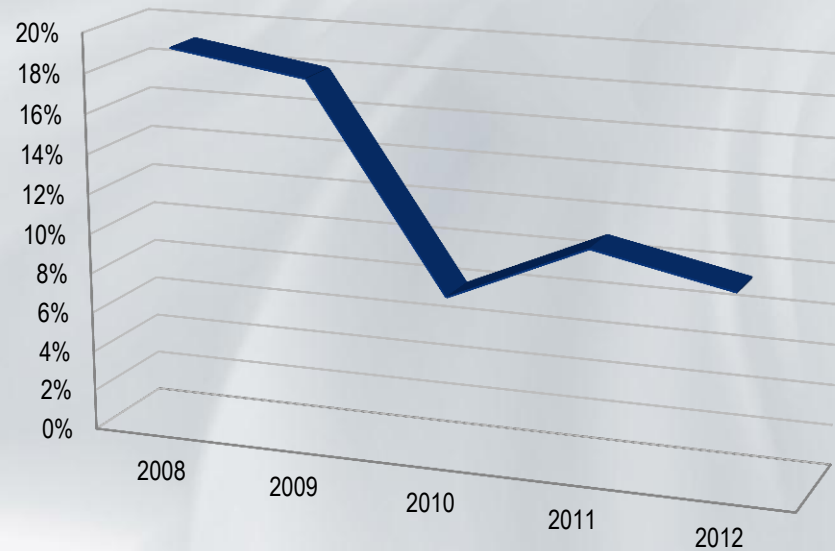
Software License Revenue



Underlying Financial Performance



EBITA Margin %



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Advisory Services

Exploration management & advice | Geological modelling | Resource definition | Due diligence studies | Feasibility studies | Reserve definition | Environmental & social services | Expert witness and legal support | Asset advisory support | Valuation, appraisal & fairness opinion

Exploration

Resource
Definition

Strategic
Mine
Planning

Mine
Design

Planning

Mine
Scheduling

Technology

Extraction

Production &
Beneficiation

Sales

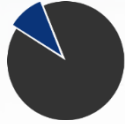
Operations

Advisory

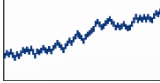
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Involved in **90%** of mining
IPOs on the Hong Kong
Stock Exchange*



and capital raisings worth
43 billion USD*



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*Since the introduction of JORC reporting standards



**pincock
allen &
holt**

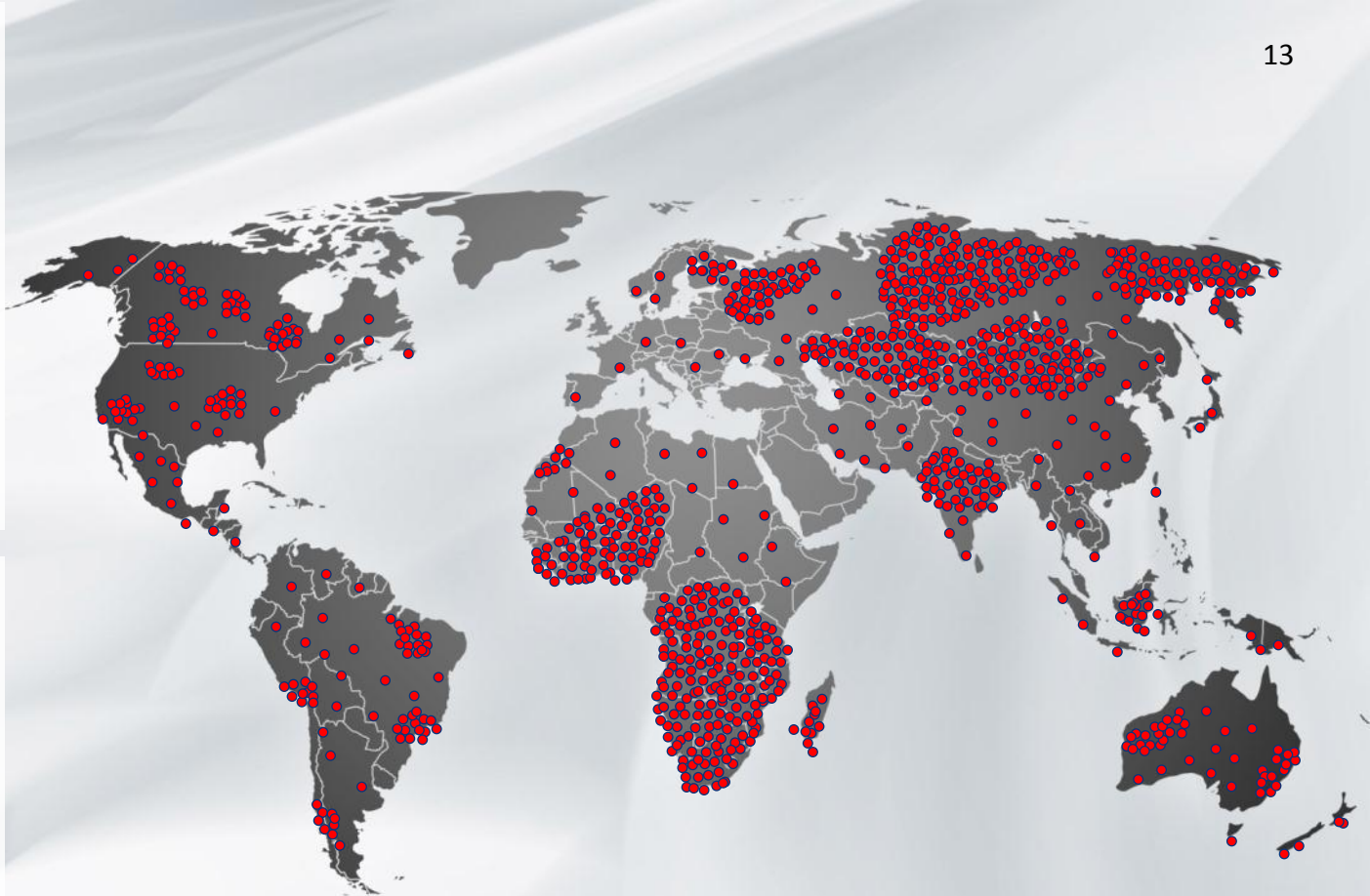
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PAH is a specialist in due diligence
and independent engineer studies for
all of the worlds major banks



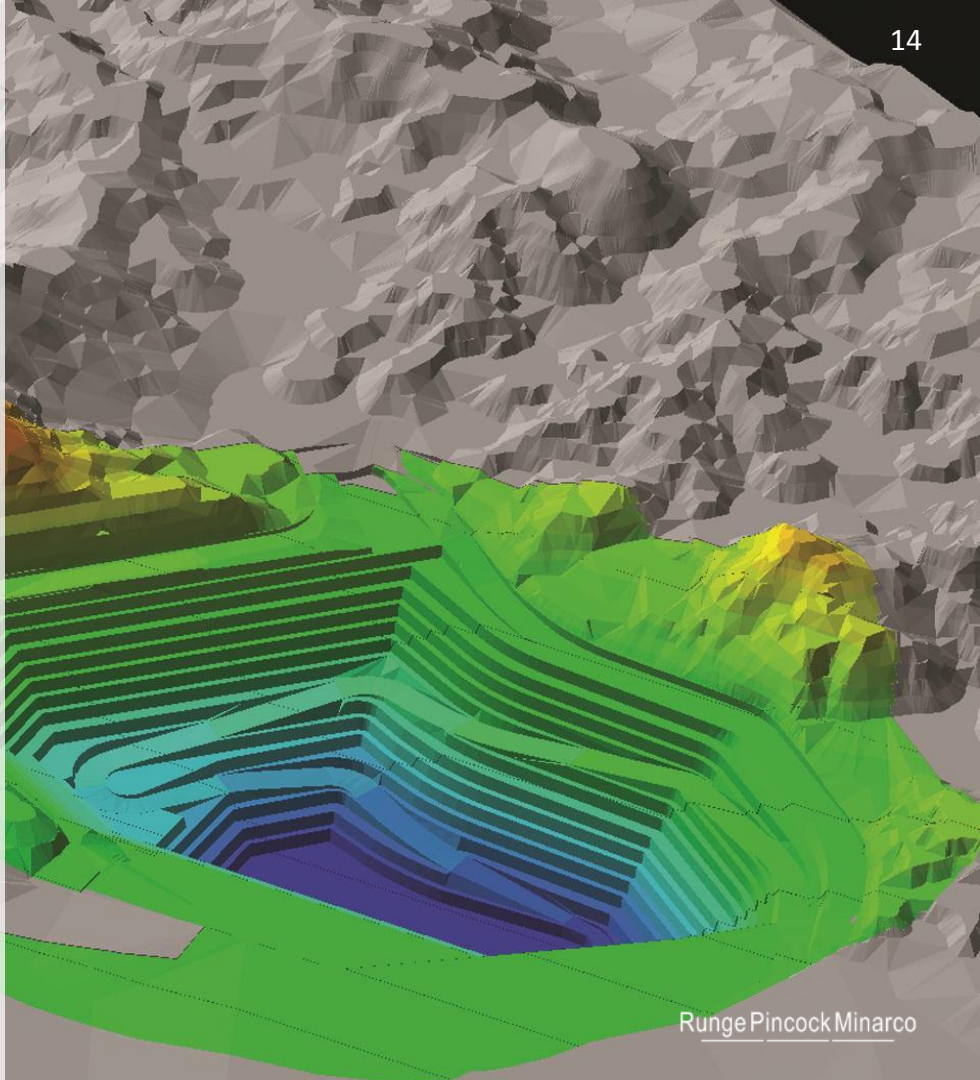
Our advisory team
provide independent
experts advice across
most commodities

We have completed **11,000**
studies around the world



19 K					6 C
23 V	26 Fe	28 Ni	29 Cu	30 Zn	
42 Mo		47 Ag	79 Au	82 Pb	

Technology



Coal

We have been providing software solutions to the coal industry in the major coal areas for more than

30 years



Iron Ore

60% of the world's export iron ore is scheduled using Runge software



Gold

9 of the top 10

gold miners in the world use Runge software across their global operations



Canada

Oil Sands

100% of Canada's oil sands mines

Diamonds

75% of Canada's diamond miners

Potash

50% of Canada's major potash producers





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Runge software is used at 842 sites by over 4,000 users globally



Renewal



What Has Changed Recently?

- Shareholder base consolidation
- Introduction of new people
- One common and unified brand
- Modernisation/consolidation of our marketing resources
- Focus on our core strength
- De-risking of the business

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Shareholder Consolidation



Change in Board & Management



Allan Brackin
Chairman
Nov 2011



Paul Beesley
CTO
Sep 2012



Richard Mathews
*Managing Director &
CEO*
Aug 2012



Donna Williams
EGM: HR
Sep 2012



James O'Neill
Company Secretary
Dec 2012



David Cormack
Regional GM: Australia
Oct 2012

Runge Pincock Minarco

The union of three of mining's most respected names represents the largest independent group of mining technical experts in the world.



Marketing Modernisation

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HOME RUNGE OVERVIEW CONTACT SITEMAP

runge VALUE THROUGH PLANNING

FEASIBILITY MINE PLANNING BUDGETING MINE DESIGN
GEOLOGY EQUIPMENT OPTIMIZATION MINE MANAGEMENT

Consulting Solutions Learning Solutions Technology Solutions Software Support Careers Shareholders

Runge • Mining Software and Mine Consulting Services

Mining Software and Mine Consulting Services

Runge provides consulting, training, and software for the mining and related services industries globally. We are proud that 2011 is our 34th year of operation.

Runge leads our industry with mine planning, equipment optimization, and financial analysis software solutions. Our consulting expertise streamlines client operations from resource management to mine closure.

Runge companies include MRM Mining Services (MRM) in South Africa, Pincock Allen & Holt in the USA, GeoGAS in Australia and Minarco-MineConsult, mining and energy industry advisors in the Asia Pacific region.

Runge consultants provide engineering support services for mines worldwide from start up to production, including feasibility studies, due diligence and valuation, mine planning and scheduling, mine optimisation, business systems and software implementation.

Our technology solutions and software allow more efficient use of valuable people skills by developing options for scheduling, providing truck and loader analysis, simulating dragline functions, and connecting operations from frontline to head office for financial modelling. Our Enterprise Solution Mining Dynamics provides a single solution for management of mining operations technology.

Our professional development learning solutions further enhance the value of clients' employees by providing the opportunity for professionals to benefit from the knowledge gained from over 30 years of mine planning.

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Our latest news, press releases, newsletters, etc.

The Runge Group of Companies

minarco mineconsult

RungePincockMinarco

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MINING CONSULTANTS MINING SOFTWARE PROFESSIONAL DEVELOPMENT GLOBAL LOCATIONS

GLOBAL EXPERTISE, LOCAL KNOWLEDGE

TRUSTED MINING CONSULTANTS

IN 21 LOCATIONS, ACROSS 12 COUNTRIES

THE WORLD'S LARGEST INDEPENDENT GROUP OF MINING TECHNICAL EXPERTS

RungePincockMinarco is the world's largest independent group of mining technical experts, with history stretching back to 1965. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008 (ASX: PUL), RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry.

We have global expertise achieved through our work in over 115 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 15 locations across 12 countries on five continents including Australia, Brazil, Canada, Chile, China, Hong Kong, Indonesia, Malaysia, Mongolia, Russia, South Africa and the USA.

NEWS & MEDIA

- 13.11.12 CEO sets Runge on new course
- 09.11.12 Runge expert in panel discussions at the Austrade Kazakhstan-Mongolia roadshow
- 02.11.12 Runge to participate in panel discussion; launch new prefeasibility bundle package at ARC, Perth
- 01.11.12 Runge Limited involved in 90% of successful mining listings on the Hong Kong Stock Exchange

More News & Media

CONNECT WITH US

Operational Changes

- Closed our financial services division
- Suspended testing activities at our Brisbane GeoGAS laboratory
- Introduced an organisational structure based on capability rather than geography
- Commercial vetting of the product road-maps and direction

CORRELATE™
capital

De-risking the Business

- Head office staff reduction of 22%
- Phased out many of our corporate advisors
- Flattening of the management structure in Australia
- Annualised cost reduction to-date of

AUD\$ 8,000,000

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What Still Needs To Be Done?

- Embed a first class sales culture across the business
- Roll-out 'pay for performance' compensation plans
- Work towards a multilayered consulting team structure
- Introduce a Centre of Excellence competency model across the advisory business
- Deliver on the technology strategy



What Does The Future Look Like?



GeoGAS

- Expand our Australian and Indonesian coal seam gas business
- Capitalise on opportunities available by the introduction of the carbon tax on greenhouse gas emissions
- Expand and diversify our laboratory analysis and services to capitalise on the future growth of shale gas exploration in Australia

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Advisory Services

- Leverage our new brand to build recognition as the premium independent advisor to the mining industry
- Continue to hire the 'best of the best' but also look to provide more balanced project teams utilising the most appropriate resource from across the group

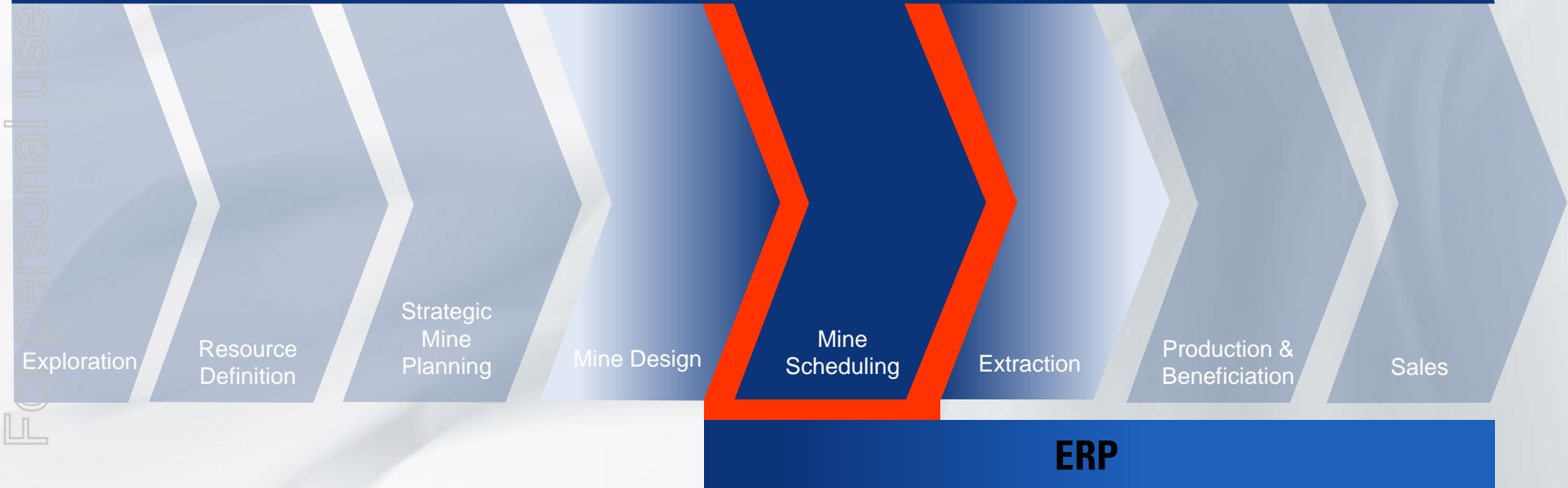
Technology

- Provide robust enterprise ready software applications
- Work with the industry's leading software vendors to provide seamless integration throughout the mining value chain
- Simplify the useability and supportability of our flagship products
- Work with the leading mining ERP vendors to provide a dynamic budgeting, reforecasting and variance reporting solution

Advisory Services

Exploration management & advice | Geological modelling | Resource definition | Due diligence studies | Feasibility studies | Reserve definition | Environmental & social services | Expert witness and legal support | Asset advisory support | Valuation, appraisal & fairness opinion

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Outlook

- We have seen a general contraction in investment across the industry due to:
 - The drop in commodity prices
 - Soft financial market activity
 - Resource nationalism
- We agree with the industry analysts that the fundamentals for mining are strong and as such we will continue to invest in our:
 - Regional presence in emerging mining regions
 - Our software products
- In the second half of FY2013 we will release a series of new software applications which will move us from a Tier 1 point solution vendor to a Tier 1 and Tier 2 enterprise vendor



Allan Brackin
Chairman

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Resolution 1: Appointment of Auditors

Resolution	Vote Type	Voted	%	% of all securities
Appointment of Auditors	For	75,637,358	96.77	60.96
	Against	83,534	0.11	0.07
	Open-Usable	2,441,763	3.12	1.97
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	12,427	N/A	0.01
	Excluded	0	N/A	0.00

Ross Walker
Non-Executive Director

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Resolution 2: Re-election of Allan Brackin

Resolution	Vote Type	Voted	%	% of all securities
Re-election of Allan Brackin	For	75,265,906	96.30	60.66
	Against	463,163	0.59	0.37
	Open-Usable	2,433,763	3.11	1.96
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	12,250	N/A	0.01
	Excluded	0	N/A	0.00

Allan Brackin
Chairman

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Resolution 3: Re-election of Ian Runge

Resolution	Vote Type	Voted	%	% of all securities
Re-election of Ian Runge	For	65,648,114	83.99	52.91
	Against	10,084,705	12.90	8.13
	Open-Usable	2,433,763	3.11	1.96
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	8,500	N/A	0.01
	Excluded	0	N/A	0.00

Resolution 4: Change of Company Name

Resolution	Vote Type	Voted	%	% of all securities
Change of Company Name	For	75,044,319	96.01	60.48
	Against	687,900	0.88	0.55
	Open-Usable	2,433,763	3.11	1.96
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	9,100	N/A	0.01
	Excluded	0	N/A	0.00

Resolution 5: Adoption of Remuneration Report

Resolution	Vote Type	Voted	%	% of all securities
Adoption of Remuneration Report	For	39,652,731	89.96	31.96
	Against	1,994,160	4.52	1.61
	Open-Usable	2,433,763	5.52	1.96
	Open-Cond	0	0.00	0.00
	Open Unusable	0	N/A	0.00
	Abstain	65,250	N/A	0.05
	Excluded	34,044,178	N/A	27.44

Disclaimer

The material in this presentation is a summary of the results of Runge Limited (Runge) for the 12 months ended 30 June 2012 and an update on Runge's activities and is current at the date of preparation, 23 November 2012. Further details are provided in the Company's full year accounts and results announcement released on 28 August 2012.

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