

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RUNGE LIMITED
ABN	17 010 672 321

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christian LARSEN
Date of last notice	26 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Debra Larsen is spouse of Director Larsen Family Superannuation Fund is a superannuation fund of the Director and his spouse. Sogaard Bloodline A/C with Debra Larsen as trustee. HSBC Custody Nominees (Australia) Limited
Date of change	16 October 2012

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Christian Larsen:	46,713 Ord 318,000 Options
	Debra Larsen	208,950 Ord
	Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c>	20,873 Ord
	HSBC Custody Nominees (Australia) Limited	4,357,839 Ord
Class	Unquoted Options	
Number acquired	Nil	
Number disposed	100,800	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	
No. of securities held after change	Christian Larsen:	46,713 Ord 217,200 Options
	Debra Larsen	208,950 Ord
	Christian Sogaard Larsen & Debra Larsen <Larsen Family Superannuation Fund A/c>	20,873 Ord
	HSBC Custody Nominees (Australia) Limited	4,357,839 Ord
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Forfeiture of Options	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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