

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>RUNGE LIMITED</b>
<b>ABN</b>	<b>17 010 672 321</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Christian LARSEN
<b>Date of last notice</b>	13 December 2011

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Debra Larsen is spouse of Director</p> <p>RS Company Pty Ltd as trustee for the RS Trust of which the Director is a beneficiary</p> <p>Larsen Family Superannuation Fund is a superannuation fund of the Director and his spouse.</p> <p>Sogaard Bloodline A/C with Debra Larsen as trustee.</p> <p>HSBC Custody Nominees (Australia) Limited</p>
<b>Date of change</b>	<p>13 September 2012 - 3,407,839 shares</p> <p>14 September 2012 - 950,000 shares</p>

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<b>No. of securities held prior to change</b>	<p>Christian Larsen: 43,677 Ord 168,000 Options</p> <p>Debra Larsen: 3,240,546 Ord</p> <p>Beneficial interest held pursuant to RS Trust: 232,859 Ord</p> <p>Debra Larsen &lt;Sogaard Bloodline A/c&gt;: 950,000 Ord</p> <p>Christian Sogaard Larsen &amp; Debra Larsen &lt;Larsen Family Superannuation Fund A/c&gt; 167,293 Ord</p>
<b>Class</b>	<p>Ordinary</p>
<b>Number acquired</b>	<p><b>13 September 2012</b> - 3,407,839 transferred to HSBC Custody Nominees (Australia) Limited</p> <p><b>14 September 2012</b> - 950,000 transferred to HSBC Custody Nominees (Australia) Limited</p>
<b>Number disposed</b>	<p><b>13 September 2012</b> - 3,240,546 transferred from Debra Larsen</p> <p><b>13 September 2012</b> - 167,293 transferred from Christian Sogaard Larsen &amp; Debra Larsen &lt;Larsen Family Superannuation A/c&gt;</p> <p><b>14 September 2012</b> - 950,000 transferred from Debra Larsen &lt;Sogaard Bloodline A/c&gt;</p>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>\$1,397,214.08 - 3,407,839 shares - 13 Sept 2012</p> <p>\$ 408,500.00 - 950,000 shares - 14 Sept 2012</p>
<b>No. of securities held after change</b>	<p>Christian Larsen: 46,713 Ord 168,000 Options</p> <p>Debra Larsen 208,950 Ord</p> <p>Christian Sogaard Larsen &amp; Debra Larsen &lt;Larsen Family Superannuation Fund A/c&gt; 20,873 Ord</p> <p>HSBC Custody Nominees (Australia) Limited 4,357,839 Ord</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>4,357,839 shares - Off market transfer</p> <p>232,859 RS Trust shares – released from voluntary escrow (3,036 shares transferred to Christian Larsen; 208,950 shares transferred to Debra Larsen; 20,873 shares transferred to Christian Sogaard Larsen &amp; Debra Larsen &lt;Larsen Family Superannuation Fund A/c&gt;)</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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